

HOSCHEIT; Allan, Iqbal, Lenert, Lewis

RIVERBOAT COMMITTEE

**County Board Room
Wednesday, July 29, 2020
10:00 a.m.**

AGENDA

1. Call to Order
2. Roll Call
3. Approval of Minutes (Riverboat Committee, May 14, 2020)
4. Consideration of FY2021 Departmental Applications (*Attachment*)
5. Consideration of Grand Victoria Riverboat Fund Budget for FY2021 (*Attachment*)
6. Review of FY2021 Application and Committee Schedule (*Attachment*)
7. Adjournment

Grand Victoria Riverboat Fund 2021 Internal Applications and Fund Balances

Fund	Office/Dept.	Project/Program	Projected Unobligated Fund Balance as of 11/30/20	FY2021 Budget Request		
				Requested Use of Cash on Hand	New Riverboat Funds Requested	Total Requested for FY2021
120	Human Resources	Tuition Reimbursement	\$79,279.29	\$50,000.00 +	\$0.00 =	\$50,000.00
220	State's Attorney	Title IV-D	\$6,014.41	\$0.00 +	\$94,596.00 =	\$94,596.00
221	State's Attorney	Drug Prosecution	\$0.00	\$0.00 +	\$139,343.00 =	\$139,343.00
222	State's Attorney	Victim Coordinator Services	\$50,079.34	\$0.00 +	\$167,520.00 =	\$167,520.00
223	State's Attorney	Domestic Violence	\$109,335.10	\$0.00 +	\$348,742.00 =	\$348,742.00
230	State's Attorney	Child Advocacy Center	\$35,413.13	\$0.00 +	\$922,730.00 =	\$922,730.00
351	Health	Kane Kares	\$0.00	\$0.00 +	\$188,145.00 =	\$188,145.00
390	Information Tech.	Web Technical Services	\$0.00	\$0.00 +	\$297,500.00 =	\$297,500.00
400	Development	Economic Development	\$38,216.00	\$38,216.00 +	\$91,000.00 =	\$129,216.00
405.715	Water Resources	Cost Share Drainage	\$58,700.00	\$0.00 +	\$185,000.00 =	\$185,000.00
405.732	Water Resources	Stormwater Mgmt. - NPDES & Gages	\$0.00	\$0.00 +	\$66,500.00 =	\$66,500.00
407	Development	Quality of Kane Grants	\$49,686.00	\$20,000.00 +	\$0.00 =	\$20,000.00
430	County Board	Farmland Preservation Program	\$0.00	\$418,669.00 +	\$300,000.00 =	\$718,669.00
650	Environ. Mgmt.	Recycling Program	\$24,550.00	\$24,550.00 +	\$87,450.00 =	\$112,000.00
Totals			\$451,273.27	\$551,435.00 +	\$2,888,526.00 =	\$3,439,961.00

**GRAND VICTORIA RIVERBOAT FUND
FY2021 BUDGET WORKSHEET**

	Requested Authorization to Expend Cash on Hand (Other Special Revenue Funds)	Potential Budget Figures for Fund 120	Total Riverboat Revenues/ Expenditures
Revenue			
Riverboat Proceeds (Proceeds received April 2020)	\$ -	\$ 4,207,222	\$ 4,207,222
Interest Revenue (Per calculation provided by Finance)	\$ -	\$ 21,852	\$ 21,852
Cash On Hand	\$ -	\$ -	\$ -
Total Revenue	\$ -	\$ 4,229,074	\$ 4,229,074
Expenses			
Personnel (Salaries & Wages)	\$ -	\$ 51,740	\$ 51,740
Personnel (Employee Benefits)	\$ -	\$ 36,717	\$ 36,717
Tuition Reimbursement & Employee Training	\$ -	\$ 50,000	\$ 50,000
External Grants*	\$ -	\$ 796,016	\$ 796,016
Internal Grants*	\$ 501,435	\$ 2,888,526	\$ 3,389,961
Operating Expenses	\$ -	\$ 14,169	\$ 14,169
Net Income (Balance Carried Forward for future use)	\$ -	\$ 391,906	\$ 391,906
Total Expenses	\$ 501,435	\$ 4,229,074	\$ 4,730,509

*These amounts are consistent with prior year splits of 21% external and 79% internal.

Projected Unobligated Year-End Fund Balance Calculations

11/30/2020 \$5,947,772 This balance includes the \$4,207,222 revenue received in April 2020	11/30/2021 \$4,214,215 This balance includes a projected unobligated balance of \$1,727,709 plus a revenue projection of 1/2 the amount received in April 2020
--	---

Grand Victoria Riverboat Fund Program FY2021 Application Timeline

January 13, 2021	Launch FY2021 External Application Cycle
March 1, 2021	External Applications Due
Late-April 2021	Anticipated Receipt of 2021 Revenue from Grand Victoria Casino
Early-May 2021	Riverboat Committee Review/Approval of External Applications
June 2, 2021	Review/Approval by Executive Committee
June 8, 2021	Review/Approval by County Board
Mid-May 2021	Send Out Internal Application and Mid-Year Reports for FY2022
Mid-June 2021	Internal Applications Due
Mid-July 2021	Riverboat Committee Review of Internal Applications
Mid-August 2021	Riverboat Committee Review of Internal Applications (if nec.)
September 1, 2021	Review/Approval by Executive Committee
September 7, 2020	Review/Approval by County Board